

AUTHORIZATION FOR SALARY REDUCTION

Effective the first day of _____, please reduce my monthly or bi-weekly base salary by the amount indicated below, and at the same time begin or change my contribution to my Retirement Annuity and, if applicable, my group Supplemental Retirement Annuity by a corresponding amount and disburse it to TIAA-CREF to be invested as authorized by me on my TIAA-CREF enrollment form or the current instructions with TIAA-CREF.

AMOUNT OF SALARY REDUCTION

Retirement Annuity:

- () Minimum **5%** reduction required by contract from each employee enrolled, to be matched by **10%** by Centenary College effective September 1, 2003. Please indicate by circling **monthly** or **bi-weekly** to show your payroll schedule.

And

Indicate any optional amounts below*

- () An additional percent _____% or amount \$_____, to be contributed to my Retirement Annuity from each payroll check.

Supplemental Retirement Annuity:

- () An additional percent _____% or amount \$_____, to be contributed to my Supplemental Retirement Annuity from each payroll check.

SIGNED: _____

SS#: _____

DATE: _____

* This amount is subject to verification by the Payroll Office and may not produce a total annuity contribution that exceeds the statutory "exclusion allowance".