

## **How do I enroll in TIAA 403(b)retirement plan account?**

Click [here](#) to access the TIAA Enrollment Instructions

NOTE – If you have not enrolled in TIAA using the link above by the time your first set of contributions have been deducted from your pay, the funds sent to TIAA by the College will be returned because no there are no enrollment instructing TIAA where to invest your money. Timely enrollment is heavily stressed because an employee failing to enroll timely has occurred in the past and it is a very difficult situation to correct.

## **What investment options are available in the TIAA retirement plans?**

See a complete listing of all [investment options](#) available from TIAA. Scroll down and click on “Show investments”.

## **How do I change the amount I'm contributing to my 403(b) retirement plan account?**

You can change the amount you're contributing to your 403(b) at any time by accessing the automated TIAA CREF “powerform” on the [HR webpage](#).

## **How do I change my investments in any of my TIAA retirement plans?**

You can change your investments in any TIAA retirement plan at any time either by accessing your [TIAA account](#) online, or by calling them at (800) 842-2252, weekdays 8 a.m.-10 p.m. or Saturday 9 a.m.-6 p.m.

## **How can I determine if I'm saving enough money for retirement?**

The best way to determine if you're staying on track to meet your retirement needs is by speaking to a TIAA representative: 1-800-842-2252 Monday-Friday 8:00 AM-10:00 PM EST

If you want to do a quick check on your own, you can use either the [retirement calculator & financial tools](#).

## **How can I set up a one-on-one meeting with a TIAA representative?**

You can set up a free confidential one-on-one consultation with a TIAA representative dedicated to Penn State Employees. You can reach them at:

1-800-732-8353 (Monday-Friday 8:00 AM to 8:00 PM EST) to set up a virtual 1:1.

## **Can I view a TIAA presentation at my desk via webinar?**

Yes. Click [here](#) to see the webinars that are available for you to view on your schedule.

## **How do I change the beneficiary on my TIAA retirement account?**

You can change the beneficiary on any of your TIAA retirement accounts at any time by accessing your [TIAA account](#) online.

- Go to TIAA.org to register and/or log in to your account. – Note: You'll need a user ID and valid email address to sign up.
- Once logged in, under the Action tab, choose Add/Edit beneficiaries.
- From there, you can designate beneficiaries and select how much each should receive.

If you have questions or need assistance, visit

[TIAA.org/public/offer/services/beneficiaryresource-center](https://www.tiaa.org/public/offer/services/beneficiaryresource-center) or call 800-842-2252. For your protection, we cannot change your beneficiary information over the phone. Remember, you can change your beneficiary information again at any time.

## **Why are the expenses and fees for variable annuities higher than those for mutual funds?**

While annuities and mutual funds incur similar expenses for things such as portfolio management, variable annuities are basically contracts between insurance companies and individuals. There are expenses associated with creating and maintaining many of the insurance guarantees offered by annuities, such as mortality and expense risk charges and other administrative charges, which cover the operating costs of the insurance company. There is also a cost associated with having the ability to convert the annuity into payments when you retire, known as "annuitization." These insurance protections and features are not available through investment products, such as mutual funds. It is important to understand the costs and features annuities offer before investing to ensure they are the best fit for your situation.

## **What happens to my retirement plan when I leave College employment?**

A faculty or staff member who is leaving College employment may be able to port their retirement benefits to the retirement system of the new employer. They should contact TIAA directly regarding possible benefits or the withdrawal of contributions.