

Naming Opportunities Policy

The College will honor donors and/or their designees from time to time by ascribing to an endowment fund; an annually supported scholarship; award or program; or physical spaces, places, or objects a name of the donor's choosing when he/she contributes toward the purpose, project, or cause a minimum amount as specified in the Naming Opportunities Policy.

In order to pay tribute in perpetuity to generous donors or those whom donors wish to honor or memorialize, Centenary College has made available several opportunities to establish named funds or facilities. Each of these naming opportunities vitally supports the Centenary College mission and can only begin to show the school's appreciation for all that philanthropy makes possible.

Named Faculty Support Funds

Distinguished Chair: Minimum gift of \$2 million to fully support a position for a faculty member who has contributed significantly to academia or a particular field of study over the course of his or her career.

Endowed Chair: Minimum gift of \$1 million for partial support of a position for a faculty member who demonstrates excellent teaching and research.

Endowed Professorship: Partial support of a faculty position at a minimum gift level of \$500,000.

Endowed Lectureships: Minimum gift of \$100,000 to provide support for annual lectures by visiting faculty and other scholars.

Faculty and Staff Support Fund: Minimum gift of \$100,000 to provide support for the salaries and professional development of the members of the faculty and staff.

Named Academic Support Funds

Named School: Minimum gift of \$10 million.

Named Academic Division: Minimum gift of \$5 million.

Named Academic Department: Minimum of \$2.5 million.

Division Support Fund: Minimum gift of \$1 million.

Department Support Fund: Minimum of \$500,000.

Program Support Fund: Minimum gift of \$250,000.

Scholarships and Grants

Named 1825 Scholars Award: Awarded annually to a superior student, requiring a minimum gift to endowment of \$500,000 or a minimum annual gift in the amount equivalent to full tuition for one student.

Named Academic Merit Scholarship: Awarded annually to a highly qualified student based on academic merit, requiring a minimum gift to endowment of \$250,000, or a minimum annual gift in the amount equivalent to half of tuition for one student.

Named Centenary Award: Awarded annually to a student based on academic credentials and co-curricular activities, requiring a minimum gift to the endowment of \$100,000, or a minimum annual gift in the amount equivalent to 20% of tuition for one student.

Named Performance Award: Awarded annually to a student who exhibits exceptional artistic talent in the performing arts. Requires a minimum gift to endowment of \$50,000 or a minimum annual gift equivalent to 10% of tuition for one student.

Named Centenary Grant: Grant-in-aid based on need awarded administratively to students who qualify under federal guidelines, requiring a minimum gift to endowment of \$25,000 or a minimum annual gift of \$1,000.

Scholarship Funding Policies

Gifts to endowment of \$25,000 or more may be made in the form of pledges paid over a period of time up to five years.

Annual scholarship award gifts must be pledged by February 1 and paid by August 1 prior to the academic year in which the award is made.

For the awarding schedule of endowed scholarships, please refer to the Endowment Funds Policy.

Named Support Funds and Awards

Library Media Fund: Minimum gift to endowment of \$25,000 to purchase books, periodicals, electronic resources or other materials for the library collection.

Information Technology Fund: Minimum gift of \$25,000 to endowment to provide students, faculty and staff with ongoing access to electronic information and communication systems.

Award Fund: Minimum gift to endowment of \$10,000 to provide a cash award in recognition of the service or achievements of a member of the student body, faculty, or staff.

Named Buildings, Wings, or Major Renovations and Campaign Naming Opportunities

- 1) Minimum gift of fifty-one percent of the project cost.
 - A. During a campaign, comprehensive or capital, a list of naming opportunities may be developed specific to that campaign.
 - B. On an ongoing basis, there are various rooms, green spaces and facilities that may be named. A specific list of established naming opportunities may be developed for presentation to donors.
 - C. The Vice President for Advancement is responsible for reviewing all names proposed for campus buildings (existing and planned), any portion thereof, outdoor facilities, schools and programs.
 - D. The Provost and the Vice President for Finance and Administration should also be consulted regarding naming buildings and academic programs.
 - E. The completed review shall be forwarded to the President – the person delegated by the Board of Trustees to have authority for final approval.
 - F. This policy assumes 50% paid and 100% pledged prior to any new construction.
 - G. This policy assumes that the project cost of new construction includes an endowment equivalent to 25% of the construction costs.